

30 September 2016

## Taiping Reinsurance Company Ltd. ("TPRe")

### Personnel Changes

Distinguished clients and business partners:

We are delighted to announce that after years of distinguished service to TPRe, Mr. Sammy Lau, was retired from the position of General Manager, and appointed as our Independent Non-executive Director and Ms. Polly Ho, one of our former Deputy General Managers, was promoted as our General Manager.

In addition, following Ms. Liu Hong's resignation, Mr. Gong Fengyuan was appointed as one of our Deputy General Managers. Mr. Gong will take charge of our global non-life reinsurance portfolio.

Joining TPRe in 1990, Ms. Polly Ho, with over 20 years of working experience in reinsurance industry, specializes in reinsurance operation and business management. Holding a MBA from the University of Warwick UK, she also holds professional qualifications of Fellow of the Chartered Insurance Institute (FCII) and Chartered Insurer.

Mr. Gong Fengyuan joined People's Insurance Company of China Head Office in 1993 and has been in the (re-)insurance industry for over 20 years. He once worked for China Taiping Insurance (UK) Co Ltd in London,

and its Netherlands Branch in Rotterdam, and CIC (Deutschland) Versicherungs-AG in Hamburg, and Taiping Reinsurance Brokers Ltd as a member of the management board. With a Master degree of Insurance Laws from Westfälische Wilhelms-Universität Münster, he also holds professional qualifications of Fellow of the Chartered Insurance Institute (FCII), Chartered Insurer, Versicherungsbetriebswirt (DVA) in Germany, and Diplomierter Versicherungsfach-Experte in Switzerland.

Hereby, we would like to extend our heartfelt gratitude to Mr. Sammy Lau and Ms. Liu Hong for their immense contribution to TPre over the years and we wish them all the best in the future.

Taking this opportunity, we would like to express sincerely appreciation for the trust and continuous support from our clients and business partners over the years. We are dedicated to providing more professional and better service to our clients and business partners in the years to come.

Kindly circulate this notice to your relevant departments, colleagues and business contacts.

Yours faithfully,



LIU SHIHONG

Vice Chairman / Chief Executive Officer  
Taiping Reinsurance Company Ltd.